

IN THE SPECIFICATION:

Please amend page 3, fifth full paragraph, as follows:

Thus, the present invention provides an antifouling coating composition comprising:

(a) a vehicle comprising a fiber reinforced aldehyde resin, a binder soluble aluminium di-sec-alkoxide acetoacetic ester chelate (Compound A) and a binder soluble monoalkoxy organo-titanate-IV Compound (B), and (b) antifouling marine biocides and other paint additives. An aldehyde resin binder for a fiber reinforced antifouling paint or paint base comprises: a) 2 to 20 parts by weight per 100 parts by weight of aldehyde resin of an aluminium di-secalkoxide acetoacetic ester chelate (Component A) represented by the following formula (I) : $(R_1O)_2-Al-(CH_2-CO-CH_2-CO-O-R_2)(R^1O)_2-Al-(CH_2-CO-CH_2-CO-O-R^2)$ wherein $[[R_1]] R^1$ represents a secalkyl group having 3 to 10 carbon atoms or a cycloalkyl group; and $[[R_2]] R^2$ represents an alkyl group having 1 to 10 carbon atoms or a cycloalkyl group; and b) 0.5 to 8 parts by weight per 100 parts by weight of aldehyde resin of a monoalkoxy organotitanate-IV (Component B) represented by the following formula (II): $R_3-O-Ti(-X)_3$, wherein $[[R_3]] R^3$ is a monovalent organic group having from 2 to 30 carbon atoms or a substituted derivative thereof; X in the above formula independently represents an acylate group, a sulfonic acid residue, a phosphoric acid residue or a pyrophosphoric ester residue, or a mixture thereof, and wherein the total amount of said aldehyde resin plus said Component B is between about 15% and about 45% based upon the total weight of the paint or paint base composition. In the aldehyde resin binder, the total amount of said aldehyde resin plus said Component A is between about 15% and about 45% based upon the total weight of the paint or paint base composition.